

## Message Text

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44

ACTION AF-07

INFO OCT-01 ISO-00 CEA-01 CIEP-01 EB-04 NSC-05 OMB-01 SP-02

SS-15 TRSE-00 CIAE-00 INR-05 NSAE-00 RSC-01 FRB-01

/044 W

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O 111345Z NOV 74

FM AMCONSUL LOURENCO MARQUES

TO AMCONSUL CAPE TOWN IMMEDIATE NIACT

AMEMBASSY LISBON PRIORITY

INFO SECSTATE WASHDC 3023

AMEMBASSY BLANTYRE

AMEMBASSY DAR ES SALAAM

AMEMBASSY GABORONE

AMEMBASSY KINSHASA

AMCONSUL LUANDA

AMEMBASSY LUSAKA

AMEMBASSY MBABANE

AMEMBASSY PRETORIA

LIMITED OFFICIAL USE LOURENCO MARQUES 1003

CAPE TOWN FOR ASSISTANT SECRETARY EASUM FROM WALKER

E.O. 11652: N/A

TAGS: EFIN, PO, MZ

SUBJECT: MOZAMBIQUE'S EXTERNAL DEBT

REF: (A) CAPE TOWN 747 (NOTAL) (B) LOURENCO MARQUES A-170

(C) DAR ES SALAAM 3641

1. FOLLOWING INFORMATION RE MOZAMBIQUE'S EXTERNAL DEBT IS  
RELEVANT TO SECTION ON MOZAMBIQUE WHICH WE WENT OVER AT  
JAN SMUTS AIRPORT. WELL-PLACED SOURCES IN LOURENCO MARQUES  
INFORM US MOZAMBIQUE'S EXTERNAL DEBT TOTALS \$640 MILLION,  
MOST OF WHICH IS OWED TO PORTUGAL. PORTUGAL IS REPORTEDLY  
SEEKING SOFT TERM LOAN ON MOZAMBIQUE'S BEHALF FROM INTER-  
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NATIONAL FINANCIAL SOURCES TO PERMIT MOZAMBIQUE TO PAY ITS

CURRENT DEBTS. WHILE REFINANCING SCHEME IS PRIMARILY OF INTEREST TO GOP, IT WOULD BENEFIT MOZAMBIQUE BY REDUCING DEBT SERVICING EXPENDITURES. MOREOVER, PART OF IT (OR ADDITIONAL AMOUNT) MIGHT BE USED TO ESTABLISH A RESERVE FOR CENTRAL BANK. LATTER FACTOR MIGHT ACCOUNT FOR \$900 MILLION AND \$200 MILLION FIGURES GIVEN YOU BY MACHEL. ALTERNATIVELY THERE IS POSSIBILITY THAT \$900 MILLION TOTAL INCLUDES CABORA BASSA, FIRST PHASE OF WHICH APPROXIMATELY \$250 MILLION.

2. FOR LISBON. WE WOULD APPRECIATE ANY INFORMATION AND CLARIFICATION OF ABOVE WHICH EMBASSY CAN PROVIDE ON MOZAMBIQUE'S EXTERNAL DEBT AND EFFORTS BY GOP TO REFINANCE IT.  
WALKER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** cunninfx  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974LOUREN01003  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740324-0380  
**From:** LOURENCO MARQUES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741154/aaaabttw.tel  
**Line Count:** 76  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** (A) CAPE TOWN 747 (NOTAL) (B) LOUREN, CO MARQUES A-170  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** cunninfx  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 MAY 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <31 MAY 2002 by rowelle0>; APPROVED <14 MAR 2003 by cunninfx>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MOZAMBIQUE'S EXTERNAL DEBT  
**TAGS:** EFIN, PO, MZ  
**To:** CAPE TOWN LISBON  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005